

INTERNATIONAL LEASING & FINANCE CO., LTD.

Head Office: Naya Baneshwor, Kathmandu, Nepal.

Unaudited Financial Results (Quarterly) As at Asadh End 2068 of the F.Y. 2067/68 (2010/11)

(Rs. in '000)

S. N.	Particulars	This quarter Ending (Asadh end 2068)	Previous quarter Ending (Chaitra end 2067)	Corresponding Previous Year Quarter Ending (Asadh end 2067)
1	Total Capital and Liabilities (1.1 to 1.7)	43,53,785.79	4,466,251.41	4,452,696.67
1.1	Paid up Capital	2,008,800.00	2,008,800.00	2,008,800.00
1.2	Reserve and Surplus	268,299.93	199,904.21	255,117.04
1.3	Debenture and Bond	—	—	—
1.4	Borrowings	—	—	—
1.5	Deposits (a+b)	1,659,787.04	1,816,039.64	1,875,393.84
	A. Domestic Currency	1,659,787.04	1,816,039.64	1,875,393.84
	B. Foreign Currency	—	—	—
1.6	Income Tax Liability (Net)	21,850.02	11,468.01	6,908.43
1.7	Other Liabilities	395,048.79	430,039.55	306,477.36
2	Total Assets (2.1 to 2.7)	43,53,785.79	4,466,251.41	4,452,696.67
2.1	Cash And Bank Balance	804,470.51	663,286.95	1,011,848.44
2.2	Money at call and Short Notice	—	—	—
2.3	Investments	202,376.00	202,376.00	171,776.00
2.4	Loans and Advances	3,122,563.20	3,336,823.94	3,063,576.03
	a. Real Estate Loan	607,456.24	688,491.17	572,099.34
	1. Residential Real Estate Loan (Except Personal Home Loan upto 8 Million)	29,052.63	39,536.57	—
	2. Business Complex and Residential Apartment Construction Loan	—	—	—
	3. Income Generating Commercial Complex Loan	—	—	—
	4. Other Real Estate Loan	578,403.60	648,954.60	572,099.34
	(Including Land Purchase and Plotting)			
	b. Personal Home Loan of NRs. 8 Million or Less	49,354.12	47,686.30	88,411.20
	c. Margin Type Loan	30,884.49	80,687.43	35,398.45
	d. Term Loan	895,120.23	947,071.46	665,752.93
	e. Overdraft Loan / TR Loan / WC Loan	394,247.98	358,519.47	474,393.30
	f. Others	1,145,500.16	1,214,368.11	1,227,520.81
2.5	Fixed Assets	81,806.57	83,443.85	95,925.53
2.6	Non Banking Assets	50.00	50.00	50.00
2.7	Other Assets	142,519.51	180,270.67	109,520.67
3	Profit and Loss Account	Upto This Quarter	Upto This Previous Quarter	Upto Corresponding Previous Year Quarter
3.1	Interest Income	561,471.42	386,253.58	433,783.97
3.2	Interest Expense	205,050.41	152,876.58	165,183.25
	A. Net Interest Income (3.1-3.2)	356,421.01	233,377.00	268,600.72
3.3	Fees, Commission and Discount	473.07	18,115.84	676.20
3.4	Other Operating Income	20,833.26	—	24,002.63
3.5	Foreign Exchange Gain / Loss (Net)	—	—	—
	B. Total Operating Income (A.+3.3+3.4+3.5)	377,727.34	251,492.84	293,279.55
3.6	Staff Expenses	35,915.62	26,485.89	24,439.59
3.7	Other Operating Expenses	51,011.48	35,414.91	43,232.00
	C. Operating Profit Before Provision (B.-3.6-3.7)	290,800.24	189,592.04	225,607.96
3.8	Provision for Possible Losses	53,050.12	60,783.23	26,890.51
	D. Operating Profit (C.-3.8)	237,750.12	128,808.81	198,717.45
3.9	Non Operating Income / Expenses (Net)	—	411.92	1,494.47
3.10	Write Back of Provision for Possible Loss	6,607.94	—	—
	E. Profit from Regular Activities (D+3.9+3.10)	244,358.05	129,220.73	200,211.92
3.11	Extraordinary Income / Expenses (Net)	6,607.94	—	—
	F. Profit before Bonus and Taxes (E.+3.11)	237,750.12	129,220.73	200,211.92
3.12	Provision for Staff Bonus	21,613.65	11,747.34	18,201.08
3.13	Provision for Tax	65,509.37	35,242.02	55,716.07
	a. Income Tax	67,336.66	35,242.02	53,167.92
	b. Deferred Tax	(1,827.29)	—	2,548.15
	G. Net Profit / Loss (F.-3.12-3.13)	150,627.10	82,231.38	126,294.77
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	61.59%	62.92%	64.40%
4.2	Non Performing Loan (NPL) to Total Loan	3.99%	3.96%	2.52%
4.3	Total Loan Loss Provision to Total NPL	124.99%	128.57%	141.24%
4.4	Cost of Fund	11.46%	11.14%	12.00%
4.5	Credit to Deposit Ratio (Calculated as per NRB Directives)	82.18%	83.26%	76.91%

Note: Accounts of Asadh End 2068 have been certified by the Company's Internal Auditor, which could be changed if the statutory auditor / supervisory authority notify any remarks to change the unaudited financial statements.